

Table 1: Simple Rank Correlation at 10 Most Popular Destinations. (China, 2003)

Country	1	2	3	4	5	6	7	8	9	10
	Data									
1	1.00									
2	0.83	1.00								
3	0.78	0.81	1.00							
4	0.76	0.76	0.73	1.00						
5	0.78	0.82	0.79	0.78	1.00					
6	0.78	0.83	0.82	0.79	0.82	1.00				
7	0.83	0.83	0.82	0.79	0.80	0.80	1.00			
8	0.72	0.80	0.76	0.76	0.76	0.83	0.76	0.99		
9	0.80	0.85	0.74	0.77	0.79	0.81	0.83	0.80	1.00	
10	0.86	0.83	0.81	0.77	0.83	0.84	0.87	0.81	0.78	1.00
	Permuted Monte-Carlo									
1	1.00									
2	0.68	1.00								
3	0.61	0.65	1.00							
4	0.57	0.59	0.59	1.00						
5	0.63	0.64	0.60	0.59	1.00					
6	0.64	0.64	0.61	0.54	0.60	1.00				
7	0.62	0.64	0.63	0.52	0.60	0.57	1.00			
8	0.66	0.64	0.63	0.55	0.57	0.61	0.57	1.00		
9	0.67	0.65	0.65	0.58	0.60	0.63	0.56	0.64	1.00	
10	0.67	0.65	0.58	0.51	0.61	0.62	0.63	0.57	0.58	1.00

Note: The 10 most popular destinations are Hong-Kong, USA, Japan, Korea, Germany, UK, Taiwan, Australia, Canada, and Singapore. Excludes firm-destination pairs with only one product. The correlations are evaluated for destinations where at least 25 firms export.